



MORE KENTUCKIANS QUALIFY FOR HEALTH PLAN SAVINGS

LOWER COSTS FOR KYNECT HEALTH COVERAGE

Now more Kentucky families will qualify for financial help to lower the cost of kynect health coverage—including those who couldn't get savings in the past. Previously, eligibility for marketplace health insurance savings was calculated based on the affordability of an individual's coverage, not dependents and spouses. New rules take into account the cost of covering family members as well. Many public employees in Kentucky, such as teachers and other state workers, are now eligible to save on marketplace coverage for themselves and their family.

WHO'S ELIGIBLE?

Eligibility depends on whether you or your family's employer-sponsored health insurance is deemed affordable. "Affordability" is determined by calculating 8.39% of your household income for 2023. Even if your employer-sponsored health insurance is deemed affordable your family may still be eligible for savings on their coverage via kynect.

EXAMPLE

Bob (45M) + Mary (43F) have a total household income of \$40,000. Bob's employer-sponsored health insurance costs \$250/month (\$3,000/year) to cover himself, but \$400/month (\$4,800/year) to cover his spouse, Mary.

Affordability test: \$40,000 [Total House Income] x 8.39% [IRS Affordability Rate] = \$3,356

Since Bob's employer-sponsored health insurance is less than the affordability test his insurance is deemed affordable, but to cover his spouse Mary would be above the \$3,356 amount, therefore, deemed unaffordable. In this case, Mary would be eligible for savings through the marketplace.

EVEN IF YOU'VE NEVER CHECKED BEFORE, NOW IS THE TIME! USE KYNECT'S NEW FAMILY AFFORDABILITY CALCULATOR.

You can calculate your eligibility for additional savings through kynect at any time during the year. Before enrolling in employer-sponsored health insurance, make sure to check the affordability test annually to see if you can save money!

Choosing not to re-enroll in an employer-sponsored plan can qualify as a Special Enrollment Period (SEP) if you lose existing coverage outside of kynect's annual open enrollment period Nov 1 - Jan 15.

HAVE QUESTIONS? NEED HELP?

Visit kynect.ky.gov or call **855-4kynect (855-459-6328)**.

There are people in your community who can help too! Find a local Department for Community Based Services (DCBS) office by visiting [Find a DCBS Office](#) or [Find a kynector](#).